GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3122
ANSWERED ON:08.12.2000
DOUBLE TAXATION AVOIDANCE TREATIES
SUSHIL KUMAR SAMBHAJIRAO SHINDE

Will the Minister of FINANCE be pleased to state:

(a) the details of countries India maintains a Double Taxation Avoidance Treaties;

(b) whether a number of foreign institutional investors have been able to make a killing on the stock exchanges in the recent past;

(c) whether the Government have collected data and information about such unusual gains by using the avoidance of double taxation (capital gains) treaties; and

(d) if so, the details in this regard with respect to the last three years?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N.RAMACHANDRAN)

(a): India has comprehensive Double Taxation Avoidance Agreements(DTAAs) with 62 countries and some limitedAir & Shipping Agreements as per Annexure.

(b), (c) and (d): The current parameters for data capturing do not enable evaluation and monitoring of portfolio performance of Foreign Institutional Investors (FIIs).Gains to FIIs on the Stock Exchangeare not on account of any benefit available in any DTAA with another country.

ANNEXURE TO LOK SABHA UNSTARRED QUESTION NO.3122 TO BE ANSWERED ON FRIDAY, THE 8TH DECEMBER, 2000

A.
LIST OF THE COUNTRIES WITH WHOM INDIA HAS COMPREHENSIVE DOUBLE TAXATION AVOIDANCE AGREEMENTS AS ON 8TH DECEMBER, 2000

(AS NOTIFIED IN THE GAZETTE OF INDIA)

S.No Name of the Country	S.No. Name of the Country
1. Australia	20 Italy
2. Austria	21 Japan
3. Bangladesh	22 Jordan
4. Belgium	23 Kazakstan
5. Belarus	24 Kenya
6. Brazil	25 Libya
7 Bulgaria	26 Malaysia

8. Canada 27 Malta

9. China 28 Mauritius

10. Cyprus 29 Mongolia

11. Czech Republic 30 Morocco

12. Denmark 31 Namibia

13. Finland 32 Nepal

14. France 33 The Netherlands

15 FRG 34 New Zealand

16 Greece 35 Norway

17 Hungary 36 Oman

18 Indonesia 37 Philipines

19 Israel 38 Poland

39 Portugal 51 Tanzania

40 Qatar 52 Thailand

41 Romania 53 Trinidad & Tobago

42 Russian Federation 54 Turkey

43 Singapore 55 Turkmenistan

44 South Africa 56 U.A.E.

45 South Korea 57 U.A.R.(Egypt)

46 Spain 58 U.K.

47 Sri Lanka 59 U.S.A.

48 Sweden 60 Uzbekistan

49 Swiss Confederation 61 Vietnam

50 Syria 62 Zambia

B.

LIST OF THE COUNTRIES WITH WHOM INDIA HAS LIMITED AND SHIPPING AGREEMENTS AS ON 8TH DECEMBER, 2

(AS NOTIFIED IN THE GAZETTE OF INDIA)

S.NO. NAME OF THE COUNTRY S.NO. NAME OF THE COUNTRY

1. AFGHANISTAN 6. PAKISTAN

2. ETHIOPIA 7. P.D.R. YEMEN

3. IRAN 8. SAUDI ARABIA

4. KUWAIT 9. UNITED ARAB EMIRATES

5. LEBANON 10. YEMEN ARAB REPUBLIC